



NEWS RELEASE

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LGIS Group Announces New Team Members in Response to Rapid CRE Industry Growth

ATLANTA, **July 1**, **2019** – Today, <u>LGIS Group (LGIS)</u>, the pioneer of Commercial Property Loan Insurance (CPLI) for the commercial real estate (CRE) lending industry, announced the addition of two new employees to its team of CRE industry professionals. Joining the company are Daniel Weingarten as the Vice President of Underwriting, and Tom P. Phelan as the Senior Vice President of Business Development.

Weingarten joins LGIS with almost a decade of experience in the CRE industry, with a background in underwriting, financial analysis, leasing, site selection, market research and investment sales. Prior to LGIS, Weingarten worked as an associate with Realty Trust Group aligning existing real estate assets with future investments for Northside Hospital in Atlanta in their real estate strategic initiatives and has underwritten assets in excess of \$15 billion across various property types. Weingarten is a Certified Commercial Investment Member (CCIM).

Nearly a 30-year reinsurance industry veteran, Phelan worked as a reinsurance intermediary primarily focusing on specialty casualty and professional liability. Prior to joining LGIS, he worked with Aon Re, RK Carvill, Willis Re and JLT Re. Phelan will lend his experience and expertise to the business development initiatives of LGIS by running distribution of its solution through insurance brokers and law firms.

"To keep pace with the rapid growth of the CRE industry and its lending space, it's important for us to always be able to provide our clients the highest level of service and expertise," said David Eichenblatt, president and founder of LGIS Group. "Daniel and Tom offer both and are very welcomed additions to the company, bringing invaluable experience and skills in the CRE industry to our team. We are excited to have them on board and look forward to a successful future."

To learn more about LGIS and the CPLI program, visit www.lgisgroup.com.

About LGIS Group

LGIS Group is the pioneer of Commercial Property Loan Insurance (CPLI) for the CRE lending industry. Through its patented, institutional grade-rated loan guarantee insurance, LGIS Group eliminates the need for bankers to secure onerous personal

guarantees from valued customers when providing commercial loans to fund their development, redevelopment and value-add projects. As a proven risk transfer and mitigation strategy, LGIS Group provides significant capital relief to bankers, empowering them to increase volume and profitability across their CRE portfolios while increasing the customer relationship and deposits. LGIS Group also provides benefits for borrowers by transferring risk, lowering costs and expanding their overall capacity for deals, as well as intermediaries (i.e. mortgage brokers, insurance brokers) by offering an impressive new market and revenue source for servicing customers from a project's inception to take out.

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